



BYLAW NO. 01-2017
OF THE VILLAGE OF WABAMUN
IN THE PROVINCE OF ALBERTA

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF WABAMUN IN THE PROVINCE OF ALBERTA FOR THE 2017 TAXATION YEAR

WHEREAS, the Village of Wabamun Council has prepared and adopted the detailed estimates of the 2017 municipal revenues and expenditures budget as presented at the Regular Meeting of Council held on June 20, 2017; AND

WHEREAS, the estimated municipal expenditures and transfers, not including requisitions, set out in the Budget for the Village of Wabamun for 2017 total \$1,818,407.99; AND

WHEREAS, the estimated municipal revenues and transfers, not including requisitions, from all sources other than taxation is estimated at \$1,092,076.79 and the balance of \$726,331.00 is to be raised by general municipal taxation; AND

WHEREAS, the requisitions collected by the municipality on behalf of the following authorities are:

- i. Alberta School Foundation Fund (ASFF) \$239,017.96
- ii. Meridian Foundation \$3799.83

WHEREAS, the Council of the Village of Wabamun is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; AND

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000, as may be amended or repealed from time to time; AND

WHEREAS, the assessed value of all property in the Village of Wabamun as shown on the assessment roll is:

Residential	66,318,700
Non-Residential	10,756,470
Linear	9,105,230
Machinery & Equipment	<u>56,200</u>
	86,236,600

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Wabamun, in the Province of Alberta, duly assembled enact the following:

1. That the Municipal Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Wabamun:

Rates 2017

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<u>General Municipal</u>			
Residential	397,912	66,318,700.00	6
Non-Residential	172,104	10,756,470.00	16
Linear	145,684	9,105,230.00	16
Machinery & Equipment	<u>899</u>	<u>56,200.00</u>	16
	716,599	86,236,600.00	
 <u>Alberta School Foundation Fund</u>			
Residential	166,558.54	66,318,700.00	2.511486805
Non-Residential (incl. linear not m&e)	72,459.42	19,861,700.00	3.648198291
	239,017.96	86,180,400.00	
 <u>Meridian Foundation</u>			
Residential	2,922.19	66,318,700.00	0.044062846
Non-Residential	473.96	10,756,470.00	0.044062846
Linear	401.20	9,105,230.00	0.044062846
Machinery & Equipment	<u>2.48</u>	<u>56,200.00</u>	0.044062846
	3,799.83	86,236,600.00	
 <u>Minimum Tax</u>			
Residential	9,376.80	0.00	600
Non-Residential	355.20	0.00	600
	9,732.00		
 Total Taxes Collected	 969,148.39		

2. For all Residential property, the minimum amount payable as property tax for general municipal purposes shall be \$600.00 per property. The estimated number of affected properties equals fifty six (56) and the estimated additional revenue from the minimum tax levy is \$9376.80.
3. For all Non-Residential property, the minimum amount payable as property tax for general municipal purposes shall be \$600.00 per property. The estimated number of affected properties equals three (3) and the estimated additional revenue from the minimum tax levy is \$355.20.
4. That this Bylaw comes into full force and effect upon Third and Final reading.
5. If any portion of this bylaw is declared invalid by a court or competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw remains valid
6. With passage of this bylaw, Bylaw 02-2016 is hereby rescinded

READ A FIRST TIME IN COUNCIL THIS 20TH DAY OF JUNE, 2017.

READ A SECOND TIME IN COUNCIL THIS 20TH DAY OF JUNE, 2017.

READ A THIRD AND FINAL TIME IN COUNCIL AND PASSED THIS 20TH DAY OF JUNE, 2017.

SIGNED BY THE CEO THIS DATE

CHIEF ELECTED OFFICIAL

SIGNED BY THE CAO THIS DATE

CHIEF ADMINISTRATIVE OFFICER