



BYLAW NO. 02-2016
OF THE VILLAGE OF WABAMUN
IN THE PROVINCE OF ALBERTA

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF WABAMUN IN THE PROVINCE OF ALBERTA FOR THE 2016 TAXATION YEAR

WHEREAS, the Village of Wabamun Council has prepared and adopted the detailed estimates of the 2016 municipal revenues and expenditures budget as presented at the Regular Meeting of Council held on June 21, 2016; AND

WHEREAS, the estimated municipal expenditures and transfers, not including requisitions, set out in the Budget for the Village of Wabamun for 2016 total \$1,752,177.22; AND

WHEREAS, the estimated municipal revenues and transfers, not including requisitions, from all sources other than taxation is estimated at \$1,064,558.22 and the balance of \$687,619 is to be raised by general municipal taxation; AND

WHEREAS, the requisitions collected by the municipality on behalf of the following authorities are:

- i. Alberta School Foundation Fund (ASFF) \$221,060
- ii. Meridian Foundation \$3449

WHEREAS, the Council of the Village of Wabamun is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; AND

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000, as may be amended or repealed from time to time; AND

WHEREAS, the assessed value of all property in the Village of Wabamun as shown on the assessment roll is:

Residential	64,944,400
Non-Residential	10,431,020
Linear	9,325,730
Machinery & Equipment	<u>84,650</u>
	84,785,800

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Wabamun, in the Province of Alberta, duly assembled enact the following:

1. That the Municipal Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Wabamun:

Rates

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<u>General Municipal</u>			
Residential	357,194	64,944,400	5.5
Non-Residential	166,896	10,431,020	16
Linear	149,212	9,325,730	16
Machinery & Equipment	<u>1,354</u>	<u>84,650</u>	16
	674,657	84,785,800	
<u>Alberta School Foundation Fund</u>			
Residential	152,340	64,944,400	2.3457
Non-Residential	36,282	10,431,020	3.4783
Linear	<u>32,438</u>	<u>9,325,730</u>	3.4783
	221,060	84,701,150	
<u>Meridian Foundation</u>			
Residential	2,642	64,944,400	0.04068
Non-Residential	424	10,431,020	0.04068
Linear	379	9,325,730	0.04068
Machinery & Equipment	<u>3</u>	<u>84,650</u>	0.04068
	3,449	84,785,800	
<u>Minimum Tax</u>			
Residential	12,473	0	600
Non-Residential	490	0	600
	12,963		
Total Taxes Collected	912,129		

2. For all Residential property, the minimum amount payable as property tax for general municipal purposes shall be \$600.00 per property. The estimated number of affected properties equals sixty nine (69) and the estimated additional revenue from the minimum tax levy is \$12,473.
3. For all Non-Residential property, the minimum amount payable as property tax for general municipal purposes shall be \$600.00 per property. The estimated number of affected properties equals three (3) and the estimated additional revenue from the minimum tax levy is \$489.60.
4. That this Bylaw comes into full force and effect upon Third and Final reading.
5. If any portion of this bylaw is declared invalid by a court or competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw remains valid
6. With passage of this bylaw, Bylaw 03-2015 is hereby rescinded

READ A FIRST TIME IN COUNCIL THIS 21st DAY OF JUNE, 2016.

READ A SECOND TIME IN COUNCIL THIS 21st DAY OF JUNE, 2016.

READ A THIRD AND FINAL TIME IN COUNCIL AND PASSED THIS 21st DAY OF JUNE, 2016.

SIGNED BY THE CEO THIS DATE

CHIEF ELECTED OFFICIAL

SIGNED BY THE CAO THIS DATE

CHIEF ADMINISTRATIVE OFFICER