



**BYLAW NO. 04 -2018
OF THE VILLAGE OF WABAMUN
IN THE PROVINCE OF ALBERTA**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY
WITHIN THE VILLAGE OF WABAMUN IN THE PROVINCE OF ALBERTA FOR THE 2018 TAXATION YEAR**

WHEREAS, the Village of Wabamun Council has prepared and adopted the detailed estimates of the 2018 municipal revenues and expenditures budget as presented at the Regular Meeting of Council held on June 19, 2018; AND

WHEREAS, the estimated municipal expenditures and transfers, not including requisitions, set out in the Operating Budget for the Village of Wabamun for 2018 totals \$1,984,925.92; AND

WHEREAS, the estimated municipal revenues and transfers, not including requisitions, from all sources other than taxation is estimated at \$1,225,097.37 and the balance of \$759,828.55 is to be raised by general municipal taxation; AND

WHEREAS, the requisitions collected by the municipality on behalf of the following authorities are:

- i. Alberta School Foundation Fund (ASFF) \$251,132.39
- ii. Meridian Foundation \$4,220.21

WHEREAS, the Council of the Village of Wabamun is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; AND

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000, as may be amended or repealed from time to time; AND

WHEREAS, the assessed value of all property in the Village of Wabamun as shown on the assessment roll is:

Residential	64,622,700
Non-Residential	10,482,400
Linear	10,178,710
Machinery & Equipment	<u>56,320</u>
	85,340,130

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Wabamun, in the Province of Alberta, duly assembled enact the following:

1. That the Municipal Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Wabamun:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<u>General Municipal</u>			
Residential	420,048	64,622,700.00	6.5
Non-Residential	167,718	10,482,400.00	16
Linear	162,859	10,178,710.00	16
Machinery & Equipment	<u>901</u>	<u>56,320.00</u>	16
	751,526	85,340,130.00	
<u>Alberta School Foundation Fund</u>			
Residential	176,298.93	64,622,700.00	2.728127
Non-Residential (incl. linear not m&e)	<u>74,833.46</u>	<u>20,661,110.00</u>	3.621948
	251,132.39	85,283,810.00	
<u>Meridian Foundation</u>			
Residential	3,195.70	64,622,700.00	0.049452
Non-Residential	518.37	10,482,400.00	0.049452
Linear	503.35	10,178,710.00	0.049452
Machinery & Equipment	<u>2.79</u>	<u>56,320.00</u>	0.049452
	4,220.21	85,340,130.00	
<u>Minimum Tax</u>			
Residential	8,048.15	0.00	600
Non-Residential	<u>254.40</u>	0.00	600
	8,302.55		
Total Taxes Collected	1,015,181.58		

2. For all Residential property, the minimum amount payable as property tax for general municipal purposes shall be \$600.00 per property. The estimated number of affected properties equals forty nine (49) and the estimated additional revenue from the minimum tax levy is \$8,048.15.
3. For all Non-Residential property, the minimum amount payable as property tax for general municipal purposes shall be \$600.00 per property. The estimated number of affected properties equals two (2) and the estimated additional revenue from the minimum tax levy is \$254.40.
4. That this Bylaw comes into full force and effect upon Third and Final reading.
5. If any portion of this bylaw is declared invalid by a court or competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw remains valid
6. With passage of this bylaw, Bylaw 03-2018 is hereby rescinded

READ A FIRST TIME IN COUNCIL THIS 19th DAY OF JUNE, 2018.

SIGNED BY THE CEO THIS DATE

CHIEF ELECTED OFFICIAL

SIGNED BY THE CAO THIS DATE

CHIEF ADMINISTRATIVE OFFICER

READ A SECOND TIME IN COUNCIL THIS 19th DAY OF JUNE, 2018.

SIGNED BY THE CEO THIS DATE

CHIEF ELECTED OFFICIAL

SIGNED BY THE CAO THIS DATE

CHIEF ADMINISTRATIVE OFFICER

READ A THIRD AND FINAL TIME IN COUNCIL AND PASSED THIS THIS 19th OF JUNE, 2018.

SIGNED BY THE CEO THIS DATE

CHIEF ELECTED OFFICIAL

SIGNED BY THE CAO THIS DATE

CHIEF ADMINISTRATIVE OFFICER