



TAX BYLAW NO. 05-2020
OF THE VILLAGE OF WABAMUN
IN THE PROVINCE OF ALBERTA

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF WABAMUN IN THE PROVINCE OF ALBERTA FOR THE 2020 TAXATION YEAR

WHEREAS, the Village of Wabamun Council has prepared and adopted the detailed estimates of the 2020 municipal revenues and expenditures budget as presented at the Special Meeting of Council held on March 25, 2020; AND

WHEREAS, the estimated municipal expenditures and transfers, not including requisitions, set out in the Operating Budget for the Village of Wabamun for 2020 totals \$2,480,563.00; AND

WHEREAS, the estimated municipal revenues and transfers, not including requisitions, from all sources other than taxation is estimated at \$1,668,063.00 and the balance of \$812,500.00 is to be raised by general municipal taxation; AND

WHEREAS, the requisitions collected by the municipality on behalf of the following authorities are:

- i. Alberta School Foundation Fund (ASFF) \$245,020.
- ii. Meridian Foundation \$4,456.
- iii. Designated Industrial Property \$796.

WHEREAS, the Council of the Village of Wabamun is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; AND

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000, as may be amended or repealed from time to time; AND

WHEREAS,

the assessed value of all property in the Village of Wabamun as shown on the assessment roll is:

Residential	65,181,300.
Non-Residential	9,795,840.
Linear	10,020,060.
Machinery & Equipment	<u>60,370.</u>
	85,057,570.

NOW THEREFORE,

under the authority of the Municipal Government Act, the Council of the Village of Wabamun, in the Province of Alberta, duly assembled enact the following:

1. That the Municipal Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Wabamun:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<u>General Municipal</u>			
Residential	488,860	65,181,300.00	7.5
Non-Residential	156,733	9,795,840.00	16
Linear	160,321	10,020,060.00	16
Machinery & Equipment	966	60,370.00	16
	<hr/>	<hr/>	
	806,880	85,057,570.00	
 <u>Alberta School Foundation Fund</u>			
Residential	167,470	65,181,300.00	2.5693
Non-Residential & Linear	77,549	19,815,900.00	3.9135
Machinery & Equipment	0	60,370.00	0.0000
	<hr/>	<hr/>	
	245,020	85,057,570.00	
 <u>Meridian Foundation</u>			
Residential	3,415	65,181,300.00	0.052387
Non-Residential	513	9,795,840.00	0.052387
Linear	525	10,020,060.00	0.052387
Machinery & Equipment	3	60,370.00	0.052387
	<hr/>	<hr/>	
	4,456	85,057,570.00	
 <u>Designated Industrial Property</u>			
	796	10,129,070.00	0.0786
 <u>Minimum Tax</u>			
Residential	5,585	1,895,300.00	600
Non-Residential	35	35,300.00	600
	5,620		
Total Taxes Collected	1,062,772		
Municipal Taxes	812,500		

2. For all Residential property, the minimum amount payable as property tax for general municipal purposes shall be \$600.00 per property. The estimated number of affected properties equals Thirty Three (33) and the estimated additional revenue from the minimum tax levy is \$5,585.

3. For all Non-Residential property, the minimum amount payable as property tax for general municipal purposes shall be \$600.00 per property. The estimated number of affected properties equals one (1) and the estimated additional revenue from the minimum tax levy is \$35.
4. That this Bylaw comes into full force and effect upon Third and Final reading.
5. If any portion of this bylaw is declared invalid by a court or competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw remains valid

READ A FIRST TIME IN COUNCIL THIS 14th DAY OF MAY, 2020.

READ A SECOND TIME IN COUNCIL THIS 14th DAY OF MAY, 2020.

GIVEN UNANIMOUS CONSENT TO GO TO THIRD READING THIS 14th DAY OF MAY, 2020.

READ A THIRD AND FINAL TIME IN COUNCIL AND PASSED THIS 14th DAY OF MAY, 2020.

SIGNED BY THE CEO THIS DATE

CHIEF ELECTED OFFICIAL

SIGNED BY THE CAO THIS DATE

CHIEF ADMINISTRATIVE